



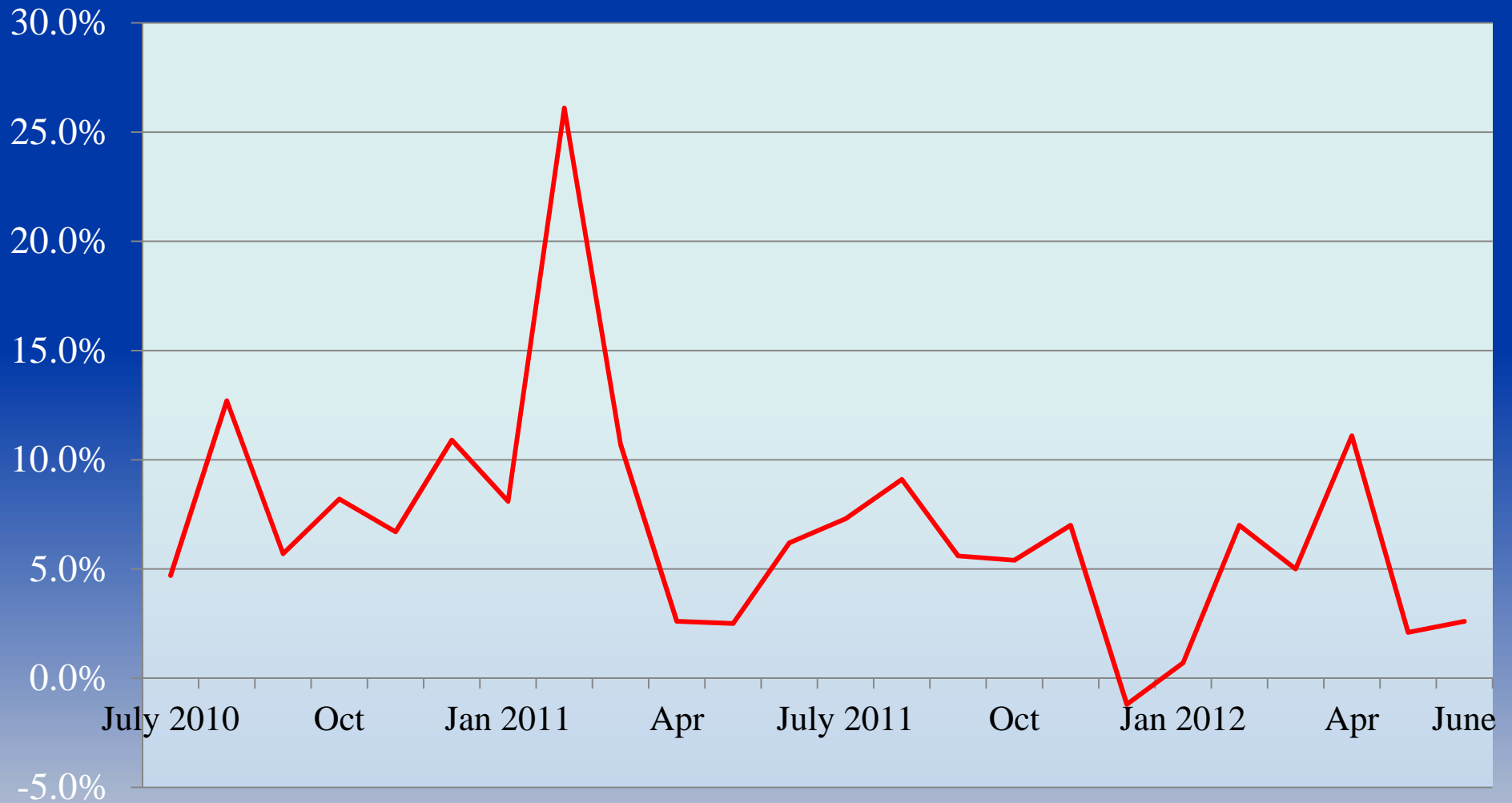
Board of Regents University System of Georgia

Amended FY 2013 and FY 2014 Operating Budget Request

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State Revenue Collections

Percentage Change By Month – FY 2011 & FY 2012





Budget Outlook

- FY 2012 Revenue Collections
 - FY 2011 Up 7.8%
 - FY 2012 Up 4.8%
- Revenue Shortfall Reserve Likely < 3%
- FY 2013 Amended and FY 2014 Issues:
 - Revenue Collections/Tax Reform
 - Healthcare:
 - Medicaid
 - Healthcare Reform
 - Education Enrollment Growth (K-12 and Higher Ed)
 - Retirement – TRS and ERS
 - Other (SHBP, Unemployment)

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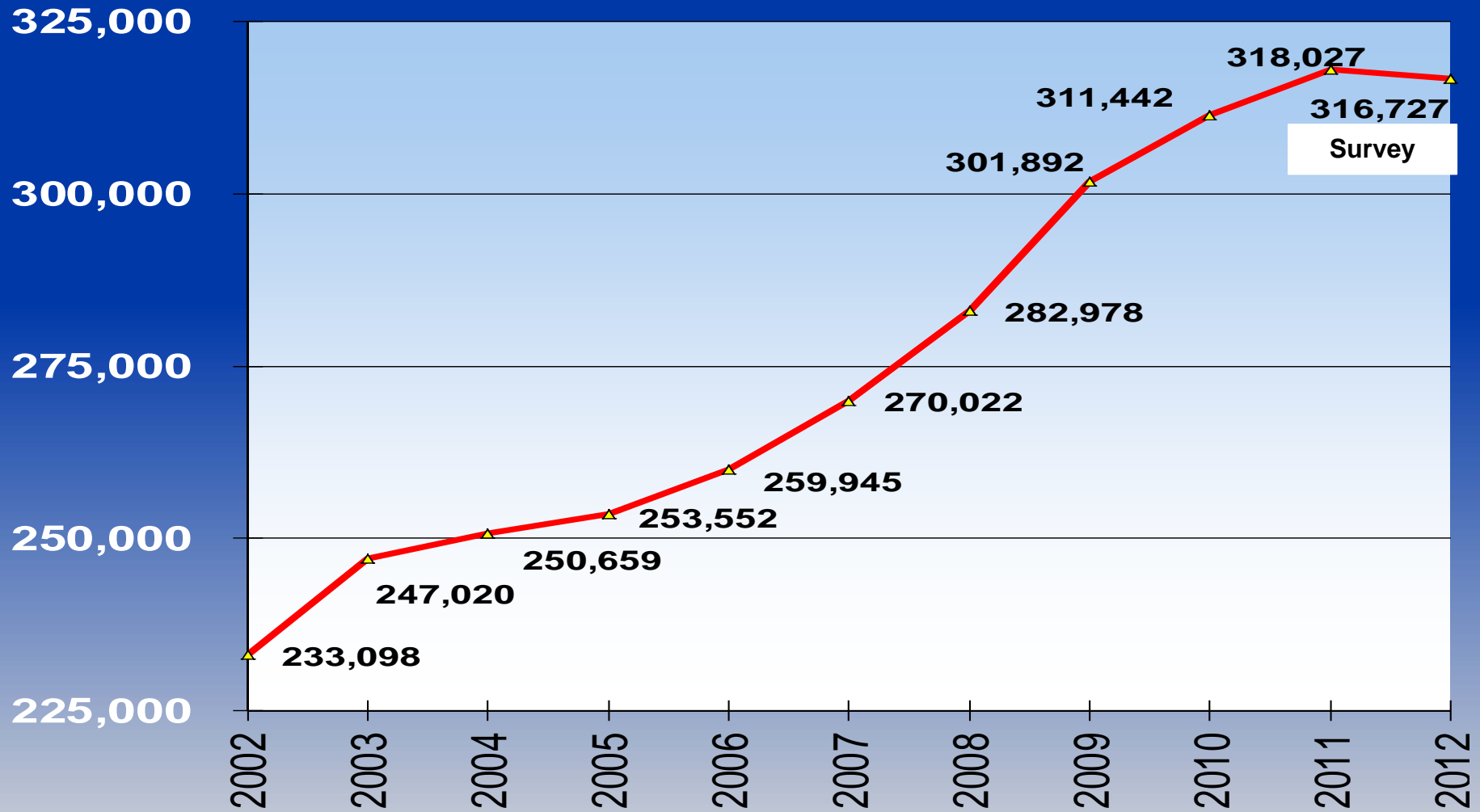


Budget Reductions

- Reduction Targets of 3% (Appendix II)
 - FY 2013 Amended = \$54.4 Million
 - FY 2014 = \$54.4 Million
- Minimize Impact on Students!
- Reflect/Protect Priorities
- Expect reductions to be permanent
- Avoid use of one-time reductions - furloughs
- OPB not currently withholding funds

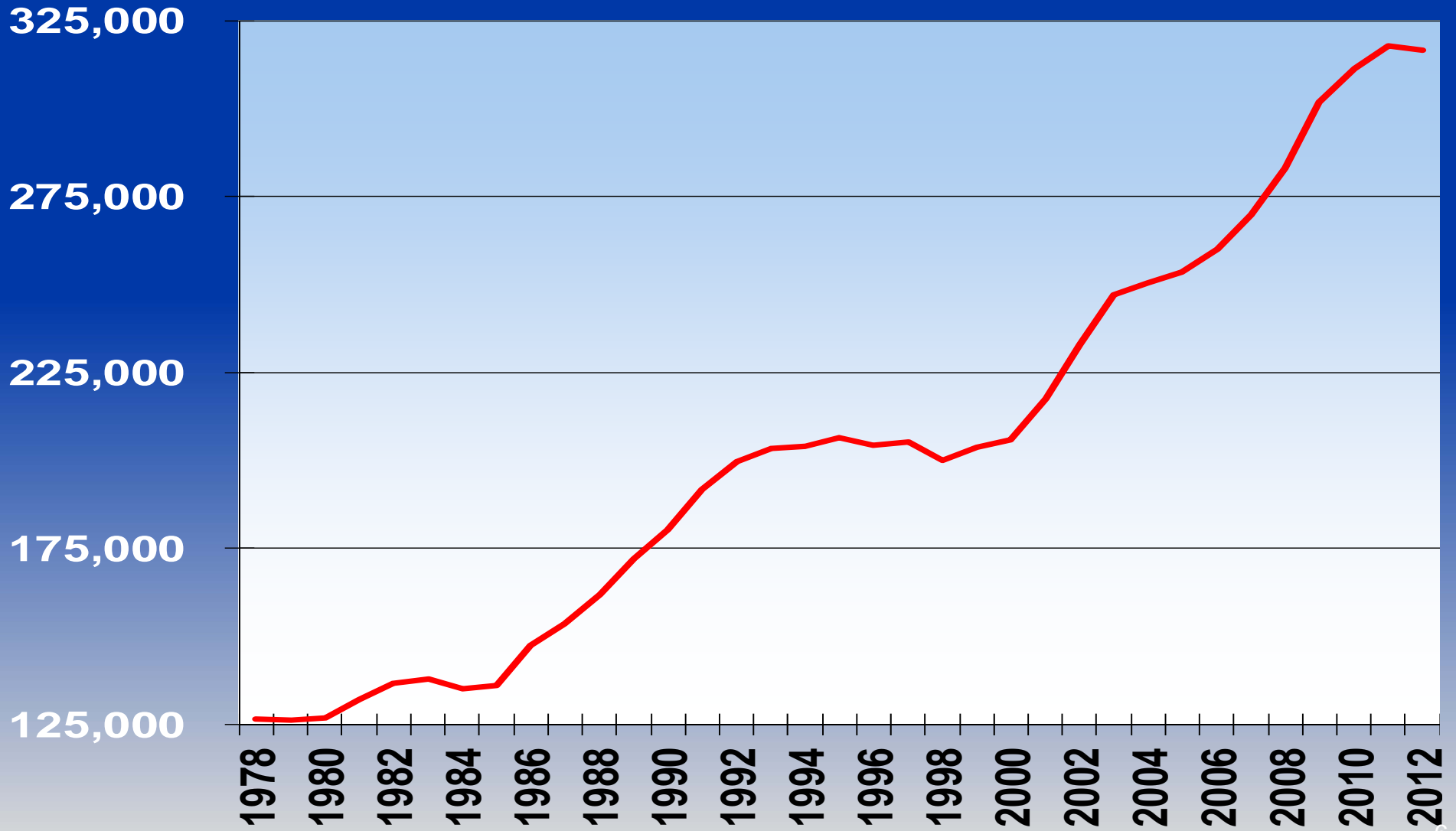
University System Enrollment

Fall Headcount Enrollment



University System Enrollment

Fall Headcount Enrollment





Learning Support Hours

While the USG experienced an overall increase of 1.59% in credit hours, learning support hours decreased by 14% from FY11 to FY12.

1. Impact of HOPE Changes
2. Impact of Pell
3. Three Learning Support Rule
 - Students who test into all three areas of Learning Support (English, reading, and math) are no longer eligible for admission.

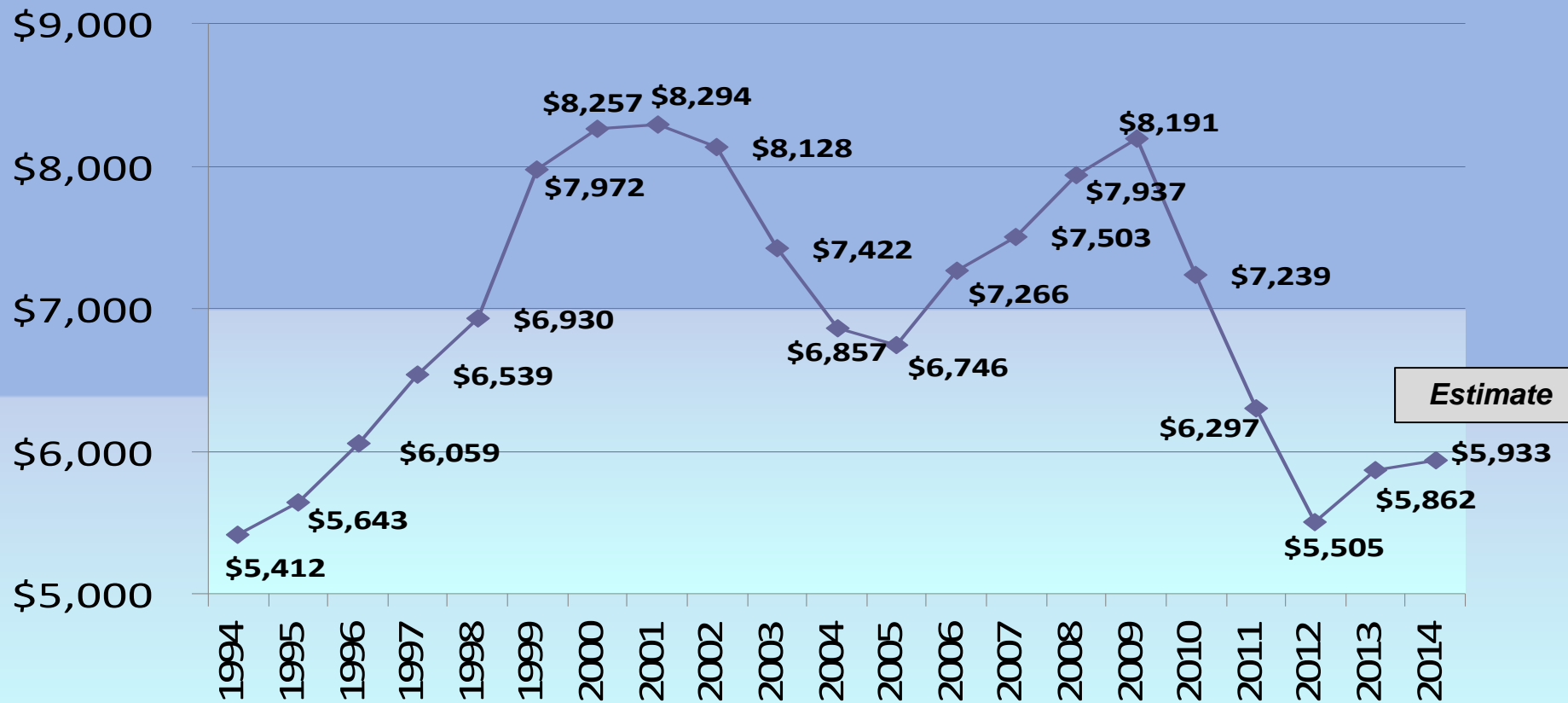


FY 2014 Formula Request

Enrollment Growth @ 1.59%	\$ 65.56 Million
M&O Funds - Increased Square Footage	\$ 8.75 Million
Health Insurance – Employer Share	\$ 10.14 Million
Retiree Health and Life Benefits	\$ 5.71 Million
Payback Projects Retired	\$ 5.90 Million
Remove One-Time Funds	\$ - .03 Million
Total	\$ 96.03 Million



State Funding Per Student FTE



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Other Request Items

Graduate Medical Education	\$ 2.08 Million
Health Insurance & Retiree Fringes for "B" Units	\$.76 Million
Formula for Georgia Public Library System	\$.59 Million
Total	\$ 3.43 Million



FY 2014 Funding Change

Fiscal Year 2013 State Appropriations **\$ 1.829 Billion**

Formula Funds **\$ 96.03 Million**

Other Request Items **\$ 3.43 Million**

Total Increase **\$ 99.46 Million** **5.4%**

FY 2014 Total Request (*Before Reductions*) **\$ 1.928 Billion**



Board of Regents University System of Georgia

FY 2014 Capital Budget Request

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FY 2014 Major Repair and Renovation - \$50,000,000

Critical for USG institutions to meet major repair and renewal needs in instructional buildings and associated infrastructure

- Maintains safety and integrity of critical facilities systems and components
- Enables instructional space to meet changing enrollment and program needs
- Promotes local economies through the use of locally based contractors and designers
- Protects State's capital investment

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FY 2014 Equipment

DSC	Academic Sciences Building	\$2,100,000
GCSU	Historic Ennis Hall Renovation	\$1,000,000
GGC	Allied Health Building	\$3,000,000
GHSU	Medical Commons	\$5,000,000
GIT	Engineered Biosystems Building	\$5,000,000
UGA	Vet Med Teaching Hospital	\$5,000,000
VSU	Health Sciences Building	<u>\$3,800,000</u>
	Subtotal	\$24,900,000

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FY 2014 Construction

GSU	Humanities/Law Building	\$ 58,800,000
CLSU	Science Building	\$ 19,800,000
GPC	Academic Building	\$ 18,000,000
GSOU	Health Center	\$ 10,000,000
GHSU	Cancer Research Building	<u>\$ 45,000,000</u>
	Subtotal	\$151,600,000



FY 2014 Small Capital Projects

ABAC	Lab Sciences Building	\$ 4,300,000
UNG	Renovate 3 Labs (Gainesville)	\$ 1,000,000
CSU	Howard Hall Renovation	\$ 3,900,000
SSU	Herty Hall Renovation	\$ 3,300,000
SGC/WC	Davis Hall Renovation	\$ 2,500,000
MGSC	Haynes Hall Renovation (Cochran)	\$ 3,800,000
BC	Classroom/Lab Building	\$ 3,000,000
CCGA	Academic Commons Renovation	\$ 2,000,000
SKIO	Renovate Building 502B into Labs	\$ 2,500,000
UGA	Fine Arts Building Renovation	\$ 2,600,000
KSU	Sturgis Library Renovation	<u>\$ 4,400,000</u>
	Subtotal	\$ 33,300,000

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FY 2014 Capital Budget Summary

Major Repair and Renovation	\$ 50.0 M
Equipment	\$ 24.9 M
Construction	\$ 151.6 M
Small Capital Projects	<u>\$ 33.3 M</u>
Total	\$ 259.8 M



FY 2014 Georgia Public Library System

1. Houston County Public Library (Perry)	\$ 1,600,000
2. Mountain Regional Library (Young Harris, Towns Co.)	\$ 900,000
3. Dougherty County Public Library (Central Library, Albany)	\$ 2,000,000
4. South Georgia Regional Library (Valdosta, Lowndes Co.)	\$ 2,000,000
5. Three Rivers Regional Library (Folkston, Charlton Co.)	\$ 560,000
6. Dougherty County Public Library (Northwest Branch, Albany)	\$ 2,000,000
7. Gwinnett County Public Library (Norcross)	\$ 1,875,000
8. Cobb County Public Library (East Marietta)	\$ 2,000,000
9. Atlanta-Fulton County Library (Milton, Fulton Co.)	\$ 2,000,000
10. Atlanta-Fulton County Library (Wolf Creek, Fulton Co.)	\$ 2,000,000
11. Mountain Regional Library (Hiawassee, Towns Co.)	\$ 900,000
12. Live Oak Public Library (Hinesville, Liberty Co.)	<u>\$ 2,000,000</u>
Subtotal	\$19,835,000

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Board Action Items

- Approval of the FY 2013 Amended Budget
- Approval of the FY 2014 Operating Budget Request
- Approval of the FY 2014 Capital Budget Request